

Public Document Pack

30 November 2018

Our Ref Cab Sub Charities 13.12.18
Your Ref.
Contact. Hilary Dineen
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To: Members of the Committee: Councillor Bernard Lovewell, Councillor Julian Cunningham and Councillor Michael Weeks

You are invited to attend a

MEETING OF THE CABINET SUB-COMMITTEE (COUNCIL CHARITIES)

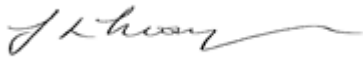
to be held in the

FLOOR 1, ROOM 2, DISTRICT COUNCIL OFFICES, GERNON ROAD, LETCHWORTH GARDEN CITY

On

THURSDAY, 13TH DECEMBER, 2018 AT 1.00 PM

Yours sincerely,



Jeanette Thompson
Service Director – Legal and Community

Agenda **Part I**

Item	Page
1. APOLOGIES FOR ABSENCE	
2. MINUTES - 20 NOVEMBER 2018 To take as read and approve as a true record the minutes of the meeting of this Committee held on the 20 November 2018. These Minutes will be dispatched on 7 December 2018.	
3. NOTIFICATION OF OTHER BUSINESS Members should notify the Chairman of other business which they wish to be discussed by the Committee at the end of the business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency. The Chairman will decide whether any item(s) raised will be considered.	
4. CHAIRMAN'S ANNOUNCEMENTS Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chairman of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest, wished to exercise a 'Councillor Speaking Right', must declare this at the same time as the interest, move to the public area before speaking to the item and then must leave the room before the debate and vote	
5. PUBLIC PARTICIPATION To receive petitions and presentations from members of the public.	
6. ANNUAL ACCOUNTS AND RETURNS FOR COUNCIL ADMINISTERED CHARITIES REPORT OF THE SERVICE DIRECTOR – RESOURCES To approve the accounts and annual reports prior to submission to the Charities Commission, if a return is required. NB Appendices 2b and 3b will be dispatched on 7 December 2018	(Pages 1 - 24)

**CABINET SUB-COMMITTEE (COUNCIL CHARITIES)
13 DECEMBER 2018**

***PART 1 – PUBLIC DOCUMENT**

**TITLE OF REPORT: ANNUAL ACCOUNTS AND RETURNS FOR COUNCIL
ADMINISTERED CHARITIES**

REPORT OF: SERVICE DIRECTOR - RESOURCES

1. EXECUTIVE SUMMARY

- 1.1 This report includes the returns required for each of the Charities/Charitable Trusts administered by the Council. The four Charities/ Charitable Trusts are; Hitchin Town Hall Gymnasium and Workmans Hall Trust, King George's Field Hitchin, Smithson Recreation Ground and Hertfordshire Yeomanry and Artillery Collection. The Charities Sub-Committee approve the accounts and annual reports prior to submission to the Charities Commission, if a return is required.

2. RECOMMENDATIONS

- 2.1 That the Charities Sub-Committee approves the information required by the Charities Commission for the four registered charities, so that the returns can be submitted prior to the January 2019 deadline.
- 2.2 That the Charities Sub-Committee notes the requirement for those charities with gross income of more than £25k in their financial year to have their accounts independently examined and, as this applies to King George's Field, instructs this to be undertaken for those accounts for 2017/18. This will be undertaken by the Shared Internal Audit Service (SIAS).

3. REASONS FOR RECOMMENDATIONS

- 3.1 To facilitate the submission of approved returns to the Charities Commission.

4. ALTERNATIVE OPTIONS CONSIDERED

- 4.1 None. There is a need to comply with the Charities Commission requirements.

5. CONSULTATION WITH RELEVANT MEMBERS AND EXTERNAL ORGANISATIONS

- 5.1 None applicable.

6. FORWARD PLAN

- 6.1 This report does not contain a recommendation on a key decision and has not been referred to in the Forward Plan.

7. BACKGROUND

- 7.1 The Charities commission recommend that “the management of a charity should be kept separate, as far as possible, from the business of the local authority. Depending on the size and circumstances of the charity, it may make sense for a committee of councillors to be allocated to this task....Equally the finances of the trust must be kept separate from those of the Council”.
- 7.2 This Sub-Committee was established to discharge this duty on behalf of the Council.
- 7.3 The information provided below is produced by nominated Officers with support from the finance team. Once approved by this Committee, the returns will be submitted by the nominated Officers.

8. RELEVANT CONSIDERATIONS

- 8.1 The following Council Charities are registered with the Charities Commission (with registration number in brackets):

8.2 Hitchin Town Hall Gymnasium and Workman’s Hall Trust (CC Number 233752)

- 8.2.1 The financial statements for this Trust are included in Appendix 1a and the Service Director: Customers produces the annual report, as included in Appendix 1b.
- 8.2.2 The museum has been open throughout 2017/18, although not fully open as the ownership of 14/15 Brand Street had not been resolved. This ownership was the subject of a report to this Committee in November 2018. That report highlighted an expectation that the museum will be fully open from Summer 2019.

8.3 King George’s Field Hitchin (CC Number 1087603)

- 8.3.1 The accounts for this Trust are produced by the Service Manager Grounds and are attached (as Appendix 2a) along with the draft annual return (as Appendix 2b).
- 8.3.2 The most significant income source to this Trust was the NHDC contribution of £89k, which largely funded the ongoing maintenance and administrative costs to NHDC arising from these playing fields.
- 8.3.3 As the income figure exceeds £25k an independent review by the Shared Internal Audit Service (SIAS) has been requested

8.4 Smithson Recreation Ground (CC Number 264311)

- 8.4.1 The day to day management of the grounds lies with Leisure & Environmental Services. The accounts for this Trust are produced by the Service Manager Grounds and are attached (as Appendix 3a) along with the draft annual return (as Appendix 3b). Smithson Recreation Ground returns only comprise an Income and Expenditure Statement because there is no asset value to make up a Balance Sheet.
- 8.4.2 For 2017/18 the overall operating cost incurred was just over £6k.

8.5 Hertfordshire Yeomanry and Artillery Collection (CC Number 1100515)

- 8.5.1 This is the only charity that does not involve land or buildings. It is a collection of military artefacts bequeathed to the Council by way of a Trust Deed dated 6 August 2003.
- 8.5.2 This collection is managed by the Cultural Services Manager. As the funds are less than £10k then all that the Charities Commission requires is a confirmation that nothing has changed with regard to the Collection in the past financial year. The responsible Council officer, the Cultural Services Manager, has confirmed this is the case and that there have been no significant activities or achievements for the charity and nor have there been any decisions taken that required consideration of the public benefit test. Therefore there is no specific return for the sub-committee to approve, and consequently no Appendix.

8.6 Independent Audit or examination of the Accounts of the Trusts

- 8.6.1 The nature of the scrutiny of the accounts will depend on the income and assets of the charity. An independent examination is needed if gross income is between £25k and £1 million and an audit is needed where the gross income exceeds £1 million. An audit will also be needed if total assets (before liabilities) exceed £3.26 million, and the charity's gross income is more than £250,000.
- 8.6.2 The Charities Act defines gross income to mean the gross recorded income *from all sources*. That includes income received from the Council. Therefore officers propose that King George's Field, Hitchin will have to be independently examined. The remaining three Trusts will not require independent examination or audit as the income is less than £25k. Charities with income of less than £25k are not required to have external scrutiny.

9. LEGAL IMPLICATIONS

- 9.1 The Council acts as the Trustee for the above mentioned Charities/ Charitable Trusts and this Sub-Committee of the Cabinet is the managing committee appointed on behalf of the Council to manage them. Members when carrying out their duties on the managing committee must act solely in interests of the charity. They do not promote the interests of a 3rd party (i.e. the Council), even if that 3rd party appointed them to the managing committee.

- 9.2 The Sub-Committee's role and function under 5.10.4 (a) (b) and (e) of the constitution is to act on behalf of the Council as a Trustee for all assets of the Council; consider all matters relating to those Trusts including to receive reports on any matter, including the property and financial implications concerning those trust's assets.
- 9.3 The Charities Act 2011 sets out the requirement for Charitable Trustee to maintain accounting records, submit annual returns if gross income exceed £10k and for lower-income charities where income exceeds £25k to be examined by an independent examiner (by virtue of sections 130, 169 and 145).

10. FINANCIAL IMPLICATIONS

- 10.1 The Council is subject to the following duties in relation to Charitable Trusts:
- Fiduciary duty as Trustee
 - Contractual duty as the nominee of Fields in Trust (where this applies)
 - Statutory duty as Charity Trustee
 - Statutory duties as a local authority landowner (where this applies)
- 10.2 The costs of an independent examination of the accounts. This should be around £300 based on one day of SIAS time.

11. RISK IMPLICATIONS

- 11.1 There is a risk that the non submission of annual accounts and/or returns may result in a financial penalty being levied by the Charities Commission.
- 11.2 All charities must keep accounting records, and prepare annual accounts which must be made available to the public on request, which may represent a resource requirement.

12. EQUALITIES IMPLICATIONS

- 12.1 In line with the Public Sector Equality Duty, public bodies must, in the exercise of their functions, give due regard to the need to eliminate discrimination, harassment, victimisation, to advance equality of opportunity and foster good relations between those who share a protected characteristic and those who do not.
- 12.2 There are no equalities implications arising directly from this report.

13. SOCIAL VALUE IMPLICATIONS

- 13.1 The Social Value Act and "go local" policy do not apply to this report.

14. HUMAN RESOURCE IMPLICATIONS

- 14.1 There are no human resources implications from this report.

15. APPENDICES

- 15.1 Appendix 1a and 1b – Hitchin Town Hall Gymnasium and Workman’s Hall Trust Accounts and Annual Report.
- 15.2 Appendix 2a and 2b – King George V Playing Fields Accounts and Annual Return.
- 15.3 Appendix 3a and 3b – Smithson Recreation Ground Accounts and Annual Return

16. CONTACT OFFICERS

- 16.1 Ian Couper, Head of Finance, Service Director: Resources 01462 474243, ian.couper@north-herts.gov.uk
- 16.2 Howard Crompton, Service Director: Customers, 01462 474247 howard.crompton@north-herts.gov.uk
- 16.3 Marie Searle, Trust Lawyer, Legal Services 01462 474315 marie.searle@north-herts.gov.uk
- 16.4 Andrew Mills, Service Manager Grounds, 01462 474272, andrew.mills@north-herts.gov.uk
- 16.5 Shah Mohammed, Group Accountant, 01462 474240, shah.mohammed@north-herts.gov.uk

17. BACKGROUND PAPERS

- 17.1 None applicable

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HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2018

Notes	Unrestricted funds	Restricted funds	Total Funds 2018	Total Funds 2017
INCOMING RESOURCES				
Contribution from North Herts District Council	19,624	-	19,624	14,732
Total Incoming Resources:	<u>19,624</u>	<u>-</u>	<u>19,624</u>	<u>14,732</u>
RESOURCES EXPENDED				
Charitable Activities	19,624	42,040	61,664	53,632
Total Resources Expended:	<u>19,624</u>	<u>42,040</u>	<u>61,664</u>	<u>53,632</u>
Net Incoming Resources for the year before Transfers.	<u>-</u>	<u>-42,040</u>	<u>- 42,040</u>	<u>-38,900</u>
Gains/(losses) on revaluation of fixed assets		195,900	195,900	1,784,920
NET MOVEMENT IN FUNDS	-	153,860	153,860	1,746,020
Total Funds B/Fwd	<u>-</u>	<u>1,906,100</u>	<u>1,906,100</u>	<u>160,080</u>
FUNDS CARRIED FORWARD:-	<u>-</u>	<u>2,059,960</u>	<u>2,059,960</u>	<u>1,906,100</u>

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

Balance Sheet as at 31st March 2018

	Notes	2018	2017
		£	£
Fixed Assets			
Tangible Fixed Assets	2	2,059,960	1,906,100
Total Assets less Current Liabilities		<u>2,059,960</u>	<u>1,906,100</u>
Reserves			
Restricted Funds		2,059,960	1,906,100
Unrestricted Funds		-	-
Total Funds:-	3	<u>2,059,960</u>	<u>1,906,100</u>

HITCHIN GYM AND WORKMAN'S HALL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2018

	2018	2017
	£	£
1 RESOURCES EXPENDED		
Direct Costs		
Direct Employee Expenses	-	-
Indirect Employee Expenses	-	-
Rates	11,396	8,858
Utilities	7,019	5,394
Repairs and Maintenance	-	-
Hitchin Town Hall Clearance Costs	-	-
Premises Insurance and Licences	296	480
Transport	-	-
Equipment Purchases and Repairs	-	-
Professional Fees	914	-
Depreciation	42,040	38,900
	61,664	53,632

2 TANGIBLE FIXED ASSETS

Hitchin Town Hall Gym and Workman's Hall

Carrying Value b/fwd at 1st April	1,906,100	160,080
Revaluation	195,900	1,784,920
Depreciation Charge for Year	- 42,040	- 38,900
Net Book Value at 31st March	2,059,960	1,906,100

** Revaluation as at the 1 April 2017 undertaken by the Chartered Estates Surveyor at North Hertfordshire District Council
The useful economic life is expected to be 50 years*

	Restricted Funds	General Unrestricted	Total
	£	£	£
3 FUNDS			
Balance at Start of the Year	1,906,100	-	1,906,100
Net Incoming (Outgoing) resources for the Year	195,900	-	195,900
Depreciation of Fixed Assets	-42,040	-	-42,040
Net Movement in Funds	153,860	-	153,860
Reserves at the end of the Year.	2,059,960	-	2,059,960

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Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	April	2017	To	31	March	2018

Section A Reference and administration details

Charity name HITCHIN TOWN HALL GYMNASIUM & WORKMANS HALL TRUST

Other names charity is known by CHARITY FOR A GYMNASIUM AND OTHER PURPOSES FOR THE BENEFIT OF THE INHABITANTS

Registered charity number (if any) 233752

Charity's principal address

NORTH HERTFORDSHIRE DISTRICT COUNCIL	
COUNCIL OFFICES, GERON ROAD	
LETCWORTH GARDEN CITY, HERTS	
Postcode	SG6 1JF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	North Hertfordshire District Council	Corporate Body (represented by Sub Committee consisting of the trustees named below)		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Councillor Bernard Lovewell	
Councillor Julian Cunningham	
Councillor Michael Weeks	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	THE COUNCIL AS A CORPORATE BODY IS THE TRUSTEE, COUNCILLORS SIT AS TRUSTEES AND ARE ELECTED BY THE ELECTORS OF NORTH HERTFORDSHIRE

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trust comprises of an element of the Hitchin Town Hall comprising the Gymnasium and Workman's Hall. The remainder of the building is in the ownership of North Hertfordshire District Council, which is also the Trustee of the Trust part of the property.

Both parts of the property are managed by the District Council (the Trust property under formal agreement) and are used for community purposes, in line with the objectives of the Trust.

To affect management of the Trust and ensure separation from the Council, a Sub-Committee with full decision making powers in the interest of the Trust has been set up comprising of three Members of the Cabinet, whose Portfolios have no direct interest in the Council's part of the building.

Since local government re-organisation in 1974, when the Trustee changed from Hitchin Urban District Council to North Hertfordshire District Council, until 2009 the distinction between the Trust owned element of the building and the Council owned element has been lost. The arrangements explained above have been put in place to correct this omission.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the Trust are set out as:

"Upon trust to use or permit it to be used as a Gym for the benefit of the residents of Hitchin and for other purposes mentioned in s6(3) Museums and Gymnasiums Act 1891 and also for any other (charitable) purpose for the benefit of the North Hertfordshire District for which North Hertfordshire District Council can lawfully use building and land vested in them".

The whole of the Hitchin Town Hall complex, including the Trust part of the property was closed at the end of October 2012 to commence work on converting the building to a refurbished community facility, substantially incorporating that part of the building owned by the Council, and a District Museum substantially incorporating the Trust part.

Work continued throughout until 2016.

The project to create the new museum in the Trust part of the building has been fraught with problems since 2015/2016. There has been a protracted dispute between the Council and Hitchin Town Hall Limited, the partners in the project and the body responsible for the management and running of the community hall and cafeteria part of the building.

The position has not changed since last year's annual report.

The result of this is that for the period covered by this annual report, what was intended to be the entrance to the new museum could not be used because Hitchin Town Hall Limited refuses to allow the Council access over it. Furthermore, this also restricted access to certain rooms within the Trust property, which require access over the former 14 and 15 Brand Street to gain entry.

There is an alternative access point, which was used to gain entry to the Trust property and therefore the new museum.

During the course of this activity, the company engaged to carry out the refit of the new museum went into liquidation causing further delay to the project whilst an alternative refit supplier could be engaged.

The refit has been completed and the Museum has been open albeit on a restricted basis as there is no level access available. Negotiations have continued with Hitchin Town Hall Limited to seek a solution to the matter of access through the original entrance comprising 14 and 15 Brand Street and this is now waiting for final ratification and will be reported formally in next year's annual report.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D**Achievements and performance****Summary of the main achievements of the charity during the year**

The Sub-Committee Members acting on behalf of the Trust ensure that through the management of the building its objectives are met in the use of the Trusts areas for the provision of as much community benefit as may be possible.

This is achieved by making available unrestricted use of the building to all members of the community, regardless of gender, sexual orientation, race, age, religious belief or disability for a range of purposes.

Through policies and practices employed in the operation of the whole building by the District Council on behalf of the Trust, the Trust benefits the public in the establishment and promotion of community cohesion and development.

Following the operational closure of Hitchin Town Hall at the end of October 2012, the Trusts areas of the building were cleared of equipment and furniture by the end of March 2013.

This enabled those areas, together with remainder of the building, to be transferred to the Council's Property Services Department. This allowed the department, from the start of the reporting period, to make the necessary arrangements for the whole building to become suitably available to the NHDC project team for the commencement of refurbishment activities towards the creation of the new community hall and museum facility, which has been delayed due to the factors described in Section C.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trust's reserves total £2,059,960 at 31 March 2018. The reserves consist totally of restricted funds. These funds represent the property asset (Gymnasium and Workman's Hall), which is retained for actual use rather than to be expended.

The Trust has no unrestricted funds as at 31 March 2018 that can be expendable at the discretion of trustees in furtherance of the charity's objectives. The Trust's general expenditure is typically greater than general income. As a result North Hertfordshire District Council provides a contribution to the Trust and unrestricted funds are maintained at a zero balance over time. If the financial situation was to change and the Trust's level of income significantly increased the Trust would need to adopt a policy on an appropriate level of reserves.

Details of any funds materially in deficit

No funds are materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Income from activities for generating funds is earned from the hire of the Workman's Hall and Gymnasium. The facility was essentially closed during financial year 2017/18 with only restricted access to pre-arranged groups and so did not generate any income. The Trust received a contribution from North Hertfordshire District Council to cover all resources expended.

Expenditure incurred during 2017-18 was general running expenses of the Workman's Hall and Gymnasium.

The Trust does not have any significant assets or liabilities other than the tangible fixed asset.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

King George V Charitable Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2018

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2018	Total Funds 2017
INCOMING RESOURCES					
Contribution from North Herts District Council	88,809	-	-	88,809	91,752
Rents Income	100	-	-	100	100
Special Events Income	-	-	-	-	-
Maintenance Cost Contribution	46	-	-	46	-
MUGA Contribution	-	-	-	-	-
Lease of Building and Land	-	-	-	-	-
	-	-	-	-	-
Total Incoming Resources:	<u>88,955</u>	<u>-</u>	<u>-</u>	<u>88,955</u>	<u>91,852</u>
RESOURCES EXPENDED					
Charitable Activities	88,955	23,428	-	112,384	116,050
Total Resources Expended:	<u>88,955</u>	<u>23,428</u>	<u>-</u>	<u>112,384</u>	<u>116,050</u>
Net Incoming Resources for the year before Transfers.	<u>-</u>	<u>-23,428</u>	<u>-</u>	<u>-23,428</u>	<u>-24,199</u>
Gains/(losses) on revaluation of fixed assets	-	-97,453	-	-97,453	-
NET MOVEMENT IN FUNDS	<u>-</u>	<u>-120,882</u>	<u>-</u>	<u>-120,882</u>	<u>-24,199</u>
Total Funds B/Fwd	<u>-</u>	<u>222,081</u>	<u>-</u>	<u>222,081</u>	<u>246,280</u>
FUNDS CARRIED FORWARD:-	<u>-</u>	<u>101,199</u>	<u>-</u>	<u>101,199</u>	<u>222,081</u>

King George V Charitable Trust

Balance Sheet as at 31st March 2018

	Notes	2018 £	2017 £
Fixed Assets	2		
Land &			
Buildings		69,132	167,134
Equipment		<u>32,068</u>	<u>54,947</u>
		101,199	222,081
Current Assets			
Debtors	3	-	1,188
Current Liabilities	4		
Creditors		0	- 1,188
Assets less Current Liabilities		<u>101,199</u>	<u>222,081</u>
Reserves	5		
Restricted Funds		101,199	222,081
Unrestricted Funds		-	-
Total Funds:-		<u>101,199</u>	<u>222,081</u>

King George V Charitable Trust

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2018**

	2018	2017
	£	£
1 RESOURCES EXPENDED		
Repairs and Maintenance	28,701	24,292
Overhead Costs	54,133	61,464
Third Party payments	1,321	1,295
Management Fees	4,800	4,800
Professional fees	0	0
Depreciation	23,428	24,199
Impairment	117,000	
	<u>229,384</u>	<u>116,050</u>

2 TANGIBLE FIXED ASSETS

Land & Buildings

	2018				
	£				
		<i>Land & Buildings</i>			
	Total	Pavilion	Public Convenience	Bungalow & Garage	Playing Fields (Land)
Carrying Value b/fwd at 1st April 2017	167,134	0	50,134	0	117,000
Revaluation	19,547	0	19,547	0	0
Impairments	-117,000 *	0	0	0	-117,000
Write off Cumm Depreciation	1,319				
Depreciation Charge for Year	-1,868	0	-549	0	0
Net Book Value at 31st March 2018	<u>69,132</u>	<u>0</u>	<u>69,132</u>	<u>0</u>	<u>0</u>

*The playing fields was revalued by Council Surveyors and the land was "considered struck with sterility owing to restrictive covenant"

Equipment

		<i>Equipment</i>		
	Total	Multi Use Games Area	Skate Park	Play Area
Carrying Value b/fwd at 1st April 2017	54,947	12,714	15,649	26,585
Depreciation Charge for Year	-22,879	-12,714	-1,304	-8,862
Net Book Value at 31st March 2018	<u>32,068</u>	<u>0</u>	<u>14,345</u>	<u>17,723</u>

3 CURRENT ASSETS

	2018	2017
	£	£
Debtor Accrual	<u>-</u>	<u>1,188</u>
	-	1,188

4 CURRENT LIABILITIES

	2018	2017
	£	£
Creditor Accrual	<u>-</u>	<u>1,188</u>
	-	1,188

5 FUNDS

	Restricted Funds	General Unrestricted	Total
	£	£	£
Balance at Start of the Year	222,081	-	222,081
Net Incoming (Outgoing) resources for the Year	-	-	0
Impairments	-117,000	-	-117,000
Revaluation	19,547	-	19,547
Depreciation of Fixed Assets	-23,428	-	-23,428
Net Movement in Funds	-120,882	0	-120,882
Reserves at the end of the Year.	<u>101,199</u>	<u>0</u>	<u>101,199</u>

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Smithson Recreation Ground

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2018**

	Notes	Unrestricted funds £	Restricted funds £	Endowme nt funds £	Total Funds 2018	Total Funds 2017
INCOMING RESOURCES						
Contribution from North Herts District Council		6,415	-	-	6,415	4,072
Total Incoming Resources:		<u>6,415</u>	<u>-</u>	<u>-</u>	<u>6,415</u>	<u>4,072</u>
RESOURCES EXPENDED						
Charitable Activities	1	6,415	1,474	-	7,889	5,446
Total Resources Expended:		<u>6,415</u>	<u>1,474</u>	<u>-</u>	<u>7,889</u>	<u>5,446</u>
Net Incoming Resources for the year before Transfers.		<u>-</u>	<u>-1,474</u>	<u>-</u>	<u>-1,474</u>	<u>- 1,374</u>
Other gains/(losses)			537		537	24,254
NET MOVEMENT IN FUNDS		<u>-</u>	<u>-937</u>	<u>-</u>	<u>-937</u>	<u>22,880</u>
Total Funds B/Fwd		<u>-</u>	<u>26,102</u>	<u>-</u>	<u>26,102</u>	<u>3,222</u>
FUNDS CARRIED FORWARD:-		<u>-</u>	<u>25,165</u>	<u>-</u>	<u>25,165</u>	<u>26,102</u>

Smithson Recreation Ground

Balance Sheet as at 31st March 2018

	Notes	2017 £	2016 £
Fixed Assets	2		
Equipment		<u>25,165</u>	<u>26,102</u>
		25,165	26,102
Current Assets		-	-
Current Liabilities		-	-
Assets less Current Liabilities		<u>25,165</u>	<u>26,102</u>
Reserves	3		
Restricted Funds		25,165	26,102
Unrestricted Funds		-	-
Total Funds:-		<u>25,165</u>	<u>26,102</u>

Smithson Recreation Ground

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2018

	2018 £	2017 £
1 RESOURCES EXPENDED		
Repairs and Maintenance	6,415	4,072
Depreciation	1,474	1,374
	7,889	5,446

2 TANGIBLE FIXED ASSETS

2018
£

Equipment

Total

Carrying Value b/fwd at 1st April 2017	26,102
Works undertaken	537
Depreciation Charge for Year	-1,474 *
Net Book Value at 31st March 2018	25,165

Straight line depreciation with 20 years useful economic life

3 FUNDS

	Restricted Funds £	General Unrestricted £	Total £
Balance at Start of the Year	26,102	-	26,102
Net Incoming (Outgoing) resources for the Year	537	-	537
Depreciation of Fixed Assets	-1,474	-	-1,474
Net Movement in Funds	-937	0	-937
Reserves at the end of the Year.	25,165	0	25,165

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